

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Proposals
Electronic Payment Processing Services
370-300-24-009

Addendum 3
March 25, 2024

The Office of the Illinois State Treasurer (“Treasurer”) publishes this Addendum in order to provide additional information meant to clarify responses provided in Addendum 1, published March 21, 2024, to the Request for Proposals Electronic Payment Processing Services 370-300-24-009 (“RFP”) published by the Treasurer on February 29, 2024.

In its answer to Question #5, the Treasurer incorrectly stated that in 2023, total credit card volume for credit/debit transactions was \$305,746,572 for Passing Participants and \$994,375,544 for Absorbing Participants. These numbers were inadvertently transposed. The correct 2023 totals are \$994,375,544 for Passing Participants and \$305,746,572 for Absorbing Participants.

Accordingly, the answer to Question #5 is as provided below.

5. Can the Treasurer’s Office please provide the annual dollar volume (or an estimate) processed by agencies using a convenience fee pass-through model, and for agencies using an absorbed model?

Volume Totals:

Column Labels	Dollar Volume			Transactions			Total Dollar Volume	Total Transactions
	Credit	Debit	E-Check	Credit	Debit	E-Check		
2023	\$1,269,364,286.50	\$36,212,727.07	\$1,059,122,398.45	13,785,936	378,452	968,340	\$2,364,699,412.02	15,132,728

Breakdown of Credit/Debit card Volume:

Passing Participants: \$994,375,544 (rounded to nearest dollar)

Absorbing Participants: \$305,746,572 (rounded to nearest dollar)

Electronic Check Volume was \$1,059,122,398 for 2023 (breakdown between Passing and Absorbing is not available).